



AHMED ZAKER & Co.
CHARTERED ACCOUNTANTS

**Independent Auditor's Report
and
Financial Statements**

Of

DACCA STEEL WORKS LIMITED

76-78, Tongi I/A, Gazipur.

for the year ended 30 June 2022

Auditor:



Ahmed Zaker & Co.

Chartered Accountants

An Independent Member Firm of Geneva Group International (GGi)

Green City Edge (Level - 10), 89, Kakrail, Dhaka-1000, Bangladesh.

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Independent Auditors' Report

To the shareholders of Dacca Steel Works Limited On the Audit of the Financial Statements

Qualified Opinion

We have audited the accompanying financial statements of **Dacca Steel Works Limited** (as enterprise under Bangladesh Steel & Engineering Corporation) which comprise the Statement of Financial Position, as at 30 June, 2022 along with Statement of Profit or Loss & Other Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the year then ended and a summary of significant accounting policies and other explanatory information.

In our opinion, except for the effects of the matter described in the basis for qualified opinion, the accompanying financial statements give a true and fair view of the financial position of **Dacca Steel Works Limited** as at 30 June, 2022 and of its financial performance and its cash flows for the year then ended in accordance with International Accounting Standards (IAS), International Financial Reporting Standards (IFRS), where practicable Companies Act 1994 and other applicable rules & regulations.

Basis for Qualified Opinion

1. The company did not submit monthly VAT return (Mushak 9.1) as per VAT Act 2012, which is a non-compliance of VAT Act, 2012.
2. The company did not submit return to RJSC (under section 36 of the Companies Act, 1994) up to the reporting date, which is a non-compliance of Companies Act, 1994.
3. The company did not submit the income tax return as per section 75 of income tax ordinance, 1984, which is a non-compliance of income tax ordinance, 1984.
4. As disclosed in note# 4.00 of the financial statements, property, plant and equipment of BDT 15,954,053 was reported in the statement of financial position. The fixed assets register was not maintained properly. We could not verify the fixed assets in absence of fixed assets identification number, Purchase date, cost, accumulated depreciation, WDV etc. against individual assets. The company also did not carry out any fixed assets physical inventory at the year end, or at any time during the year.
5. As referred to in Note # 05.00 of the financial statements, closing inventory was shown at BDT 1,345,476 in the financial position. The valuation and existence of the Inventory were not completely traceable; inventory was taken at the year end.
6. As referred to in Note # 07.00 of the financial statements, sundry debtors was shown Tk. 8,030,857 in the statement of financial position. We could not verify subsequent realization of sundry debtors due to lack of supporting documents. In our opinion a substantial amount of total dues is doubtful of recovery, for which no provision has been made in these financial statements.



7. As referred to in Note # 21.00 of the financial statement, Inter Project Current Account balance of BDT 441,176,687 is yet to be reconciled. The balance remains unverified by us.
8. The company carried out the closing balance of Dis-invested project current account, Inter Unit Account, BSEC Current Account, Loan from BSEC, Liabilities for other finance, share money deposit, capital reserve and other liabilities from year to year, as no such arrangement was made by the management for adjustment these balances.
9. We did not receive the balance confirmation certification from the bank directly. The company also did not provide us the original copy of bank statements with the bank concerned person seal and sign.
10. The company neither maintains books of accounts in a prescribed manner nor uses any accounting software.
11. The company is incurring operating loss year after year as a result the going concern assumption is under threat.

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of **Dacca Steel Works Limited** in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls

Management is responsible for the preparation and fair presentation of the financial statements in accordance with International Financial Reporting Standards (IFRS), where practicable Companies Act 1994 and other applicable rules & regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing **Dacca Steel Works Limited** ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate **Dacca Steel Works Limited** or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing **Dacca Steel Works Limited** reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a

material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Report on other legal and regulatory requirements


We also report the following:

- a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- b) in our opinion proper books of account as required by law have been kept by the company so far as it appeared from our examination of those books;
- c) the company's Statement of Financial Position, Statement of Profit or Loss & Other Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows dealt with by the report agree with the books of accounts.

Dated: 05 MAR 2023

Location: Dhaka

DVC: 2303050478 AS876517



Ahmed Zaker & Co.
Chartered Accountants
Z A Mridha FCA
Senior Partner
Enrolment No: 478



DACCA STEEL WORKS LIMITED

Statement of Financial Position

As at June 30, 2022

Particulars	Notes	Amount in BDT	
		30.06.2022	30.06.2021
Assets:			
Non-Current Assets:		15,954,053	17,402,195
Property, Plant and Equipment	4.00	15,954,053	17,402,195
Current Assets:		184,872,711	163,526,066
Inventories	5.00	1,345,476	7,100,028
Trade Debtors	6.00	2,108,109	2,088,809
Sundry Debtors	7.00	8,030,857	9,095,503
Inter Project Current Account	8.00	1,928,716	2,030,022
Disinvested Project Current Account	9.00	163,334	163,334
Inter Unit Account	10.00	62,812,910	62,812,910
Advance, Deposit and Pre payment	11.00	7,842,996	6,914,434
Advance Income Tax	12.00	12,415,574	11,078,341
Cash and Cash Equivalents	13.00	31,857,015	8,416,272
FDR Account	14.00	56,367,724	53,826,413
Total Assets		200,826,764	180,928,262
Equity & Liabilities:			
Equity:		(390,174,008)	(397,277,708)
Share Capital	15.00	2,487,240	2,487,240
Share Money Deposit	16.00	65,000	65,000
Capital Reserve		11,747	11,747
Retained Earnings	17.00	(392,737,995)	(399,841,694)
Non Current Liabilities:		26,297,831	26,176,717
Provision for Leave Pay and Gratuity Fund	18.00	6,403,605	6,282,491
Manpower Rationalization Through BSEC		19,894,226	19,894,226
Current Liability:		564,702,941	552,029,251
BSEC Current Account	19.00	2,081,569	2,081,569
BSEC Special Loan Account	20.00	7,557,800	7,557,800
Inter-Project Current Account	21.00	441,176,687	431,616,855
Dis-invested Project Current Account	22.00	29,788	29,788
Inter Unit Account	23.00	69,511,020	69,511,020
Liabilities for Goods	24.00	765,587	765,587
Liabilities for Expenses	25.00	8,202,924	7,917,711
Liabilities for Other Finance	26.00	22,126,544	22,126,544
Advance against Sales	27.00	1,531,646	1,531,646
Provision for Tax & VAT	28.00	7,495,942	7,495,942
Provision for Income Tax	29.00	3,091,746	812,920
Provision for Beneficiaries Profit Participation Fund	30.00	549,819	-
Other Liabilities		581,869	581,869
Total Equity & Liabilities		200,826,764	180,928,262

The annexed notes form an integral part of these Financial Statements.

Head of Accounts

Managing Director

Signed in terms of our separate report of even date

Place: Dhaka

Dated: February 28, 2023

DVC: 2303050478AS876517

Ahmed Zaker & Co.
Chartered Accountants
Z A Mridha FCA
Senior Partner
Enrolment No: 478

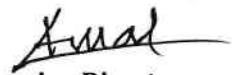
DACCA STEEL WORKS LIMITED
Statement of Profit or Loss and Other Comprehensive Income
 For the year ended June 30, 2022

Particulars	Notes	Amount in BDT	
		For the financial year 2021-2022	For the financial year 2020-2021
Revenue	31.00	6,564,665	3,547,670
Cost of Goods Sold	32.00	(9,184,930)	(3,351,275)
Gross Profit/Loss		(2,620,265)	196,395
Administrative Expenses	34.00	(12,120,780)	(15,616,140)
Selling and Distribution Expenses	35.00	(455,420)	(29,850)
Non-operating Income	36.00	33,705,860	28,075,563
		18,509,396	12,625,968
Financial Expenses	37.00	(9,808,424)	(9,780,747)
Net Profit/(Loss) before Tax and B.P.P.F		8,700,972	2,845,221
Beneficiaries Profit Participation Fund (B.P.PF)	38.00	(414,332)	(135,487)
Net Profit/(Loss) before Tax		8,286,640	2,709,734
Income Tax	39.00	(2,278,826)	812,920
Net Profit after Tax		6,007,814	1,896,814

The annexed notes form an integral part of these Financial Statements.



Head of Accounts



Managing Director

Signed in terms of our separate report of even date.

Place: Dhaka

Dated: February 28, 2023

DVC: 2303050478 AS 876517



Ahmed Zaker & Co.
 Chartered Accountants
Z A Mridha FCA
 Senior Partner
 Enrolment No: 478

DACCA STEEL WORKS LIMITED

Statement of Changes in Equity

For the year ended June 30, 2022

Particulars	Amount in BDT				
	Share Capital	Share Money Deposit	Capital Reserve	Retained Earnings	Total
Balance as at July 01, 2021	2,487,240	65,000	11,747	(399,841,694)	(397,277,707)
Prior year adjustment (Purchase)	-	-	-	1,005,720	1,005,720
Prior year adjustment (BPPF)	-	-	-	(135,487)	(135,487)
Prior year adjustment (Advance)	-	-	-	225,652	225,652
Net Profit/(Loss)	-	-	-	6,007,814	6,007,814
Balance as at June 30, 2022	2,487,240	65,000	11,747	(392,737,995)	(390,174,008)
Balance as at June 30, 2021	2,487,240	65,000	11,747	(399,841,694)	(397,277,707)

Statement of Changes in Equity

As at June 30, 2021

Particulars	Amount in BDT				
	Share Capital	Share Money Deposit	Capital Reserve	Retained Earnings	Total
Balance as at July 01, 2020	2,487,240	65,000	11,747	(426,084,240)	(423,520,252)
Prior year adjustment (Bad debts)	-	-	-	24,345,732	24,345,732
Net Profit/(Loss)	-	-	-	1,896,814	1,896,814
Balance as at June 30, 2021	2,487,240	65,000	11,747	(399,841,694)	(397,277,707)
Balance as at June 30, 2020	2,487,240	65,000	11,747	(426,084,240)	(423,520,253)

The annexed notes form an integral part of these Financial Statements.


 Head of Accounts


 Managing Director

Place: Dhaka

Dated: February 28, 2023



DACCA STEEL WORKS LIMITED

Statement of Cash Flows For the year ended June 30, 2022

Particulars	Amount in Taka	
	2021-2022	2020-2021
A. Cash flows from Operating Activities:		
Received from Customers	7,610,011	27,631,524
Received from non-operating income	33,705,860	28,075,563
Payment to suppliers, employees & Others	(13,748,853)	(15,243,663)
Finance Expenses	(9,808,424)	(9,780,747)
Advance Income Tax	(1,337,233)	(708,140)
Net cash flow from/(used in) Operating Activities	16,421,362	29,974,537
B. Cash flows from Investing Activities:		
Acquisition of fixed assets	(221,558)	(103,285)
Payment to FDR Account	(2,541,311)	(44,036,017)
Net cash used in Investing Activities	(2,762,869)	(44,139,302)
C. Cash flows from Financing Activities:		
Inter Project Current Account (Assets)	101,306	-
Inter Project Current Account (Liability)	9,559,832	9,559,832
Liabilities for Other Finance	-	6,837,823
Provision for Leave Pay and Gratuity Fund	121,114	27,492
Net cash flow from/(used in) Financing Activities	9,782,251	16,425,147
Net Cash Surplus/(Deficit) for the year (A+B+C)	23,440,744	2,260,382
Cash & Cash Equivalents on 30.06.2021	8,416,272	6,155,890
Cash & Cash Equivalents on 30.06.2022	31,857,015	8,416,272

The annexed notes form an integral part of these Financial Statements.

Head of Accounts

Managing Director

Place: Dhaka

Dated: February 28, 2023



Dacca Steel Works Ltd.
Notes to the Financial Statements
For the year ended June 30, 2022

1. Establishment and Operations:

1.1. Legal Form of the Company:

The Company was registered under the Companies Act, 1913 vide registration no C-2145 as a Public Limited company incorporated with the Registrar of joint Stock Companies it is an enterprise under Bangladesh Steel & Engineering Corporation. The company is situated at Building No. 76-78, Tongi I/A, Gazipur.

1.2. Nature of Activities:

The company carries on the business of manufacturing of various kinds of iron and steel and allied products including manufacturing of machineries and implements of various kinds and boiler and mill wrights, iron and steel converters and so on.

2. Basis of Preparation of Financial Statements

2.1. Application of Standards:

The Accounts are prepared on accrual Basis, except for service charge on loans which is on cash basis, under historical cost convention in conformity with generally accepted accounting principles wherever appropriate, such principles are explained in relevant Notes.

2.2. Statement of Compliance:

The Financial Statement has been prepared in accordance with International Financial Reporting Standard (IFRS) and Companies Act, 1994 and others applicable rules & regulations.

2.3. Basis of Measurement:

All the elements of financial statements have been measured on "Historical Cost" basis which is one of the most commonly adopted bases as provided in "The Framework for the Preparation and Presentation of Financial Statements" issued by the International Accounting Standards (IAS).

2.4. Use of estimates and Judgments:

The preparation of financial statements in conformity with IASs requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised if the revision affects only that period or in the period of revision and future periods if the revision affects both current and future periods.

2.5. Reporting Period:

The financial period of the Organization under audit covers the period from July 01, 2021 to June 30, 2022.



3. Summary of Significant Accounting Policies

3.1. Accounting Convention and Basis:

The financial statements have been prepared in accordance with International Accounting Standards (IAS), International Financial Reporting Standards (IFRS), and other laws and regulations applicable in Bangladesh.

3.2. Financial statements Comprises of:

- i. Statement of Financial Position; as at 30 June, 2022;
- ii. Statement of Profit or Loss and Other Comprehensive Income for the year ended 30 June 2022;
- iii. Statement of Changes in Equity as at June 30, 2022;
- iv. Statement of Cash Flows, as at June 30, 2022;
- v. Notes to the Financial Statements.

3.3. Comparative information:

Comparative information in respect of the previous year has been presented in all numerical information in the financial statements. Previous year's balances have been reclassified as and where applicable for the fair presentation of Financial Statements.

3.4. Currency Presentation:

The financial statements are prepared in Bangladesh Taka (Taka/Tk./BDT) which is the Organization's both functional currency and presentation currency. All financial information presented in Taka and has been rounded off to the nearest Taka.

3.4.1. Depreciation:

Fixed assets are depreciated on Written Down Value method at the rate varying from 2.5% to 20% as per Bangladesh Steel and Engineering Corporation's (BSEC) guidelines.

3.4.2. Payables:

The Organization recognizes a financial liability when its contractual obligations arising from the past events are certain and the settlement of which is expected to result in and outflow from the Organization of resources embodying economic benefit.

3.4.3. Cash and Cash equivalent:

Cash and cash equivalent comprise cash balances both in hand at bank, cash in transit and fixed deposit with original maturities of three months or less.

3.4.4. Cash Flow Statement:

Cash Flow Statement is prepared principally in accordance with IAS-7 "Cash Flow Statement" and the cash flow from the operating activities have been presented under direct method as prescribed by considering the provision of paragraph 19 of IAS-7 which provides that "Enterprises are Encouraged to Report Cash Flow from Operating Activities Using the Direct Method".



3.4.5. Provisions:

A provision is recognized on the balance sheet date if, as a result of past events, the Organization has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation.

3.4.6. Materiality and Aggregation:

Each material class of similar items is presented separately in the financial statements. Items of dissimilar nature or function are presented separately unless they are immaterial.

3.4.7. Events after the Reporting Period:

As per IAS-10 "Event after the reporting period" are those events favorable and unfavorable that occurred between the end of the reporting period and the date when the financial statements are authorized for the issue. There were no material events that occurred after the reporting period which could affect the values in financial statements.

3.4.8. Provision of Income Tax:

Provision for Income Tax was made on the gross receipts as minimum tax (Turnover Tax) for the year ended June 30, 2022.

3.4.9. Related Party Disclosure:

Related party is considered if the party is related to the company and exerts significant influence cover the day-to-day transactions as per IAS-24. The company has some related party transaction in arm length which is stated below:

Name of the Party	Nature	2021-2022	2020-2021
Prantik Traders.	Inter Project Current Account (Accounts Receivable)	376,354	376,354
Quality Iron & Steel Co.	Inter Project Current Account (Accounts Receivable)	256,793	256,793
Quality Iron & Steel Co.	Inter Unit Account (Accounts Receivable)	509,631	509,631
Prantik Traders.	Inter Project Current Account (Accounts Payable)	6,220,962	6,220,962
Quality Iron & Steel Co.	Inter Project Current Account (Accounts Payable)	84,434,493	84,434,493
Prantik Traders.	Inter Unit Account (Accounts Payable)	50,391,426	50,391,426
Quality Iron & Steel Co.	Inter Unit Account (Accounts Payable)	19,119,594	19,119,594

3.4.10. Going concern assumption:

The financial statements are prepared on the basis of going concern assumption as per IAS 1: Presentation of Financial Statements. As per management assessment there is no material uncertainties related to events or conditions which may cast significant doubt upon the Company's ability to continue as a going concern.

Notes	Particulars	Amount in BDT	
		30.06.2022	30.06.2021
4.00 Property, Plant and Equipments			
	This is made up as follows:		
	A. Cost:		
	Opening Balance	33,400,562	33,297,277
	Add: Addition during the year	221,558	103,285
	Closing Balance	33,622,120	33,400,562
	Opening balance	15,998,366	14,187,369
	Depreciation during the year	1,669,702	1,810,998
	Closing Balance	17,668,067	15,998,367
	Written Down Value	15,954,053	17,402,195
	<i>Details of Property, Plant and Equipments have been shown in Annexure-A.</i>		
5.00 Inventories			
	This is made up as follows:		
	Finished Goods	532,979	6,322,489
	Raw Materials	489,979	455,021
	Stock of Other Stores	322,518	322,518
	Closing Balance	1,345,476	7,100,028
	Details are shown in Schedule-01 .		
6.00 Trade Debtors			
	This is made up as follows:		
	Opening Balance	2,108,109	2,088,809
	Closing Balance	2,108,109	2,088,809
	Details are shown in Schedule-02 .		
7.00 Sundry Debtors			
	This is made up as follows:		
	Opening Balance	9,095,503	33,179,357
	Add: Rent Receivable during the year	30,736,310	18,508,535
	Less: Rent Received during the year	(31,800,956)	(42,592,389)
	Closing Balance	8,030,857	9,095,503
	Details are shown in Schedule-03 .		
8.00 Inter Project Current Account			
	This is made up as follows:		
	Inter Project	1,928,716	2,030,022
	Closing Balance	1,928,716	2,030,022
	Details are shown in Schedule-04 .		
9.00 Disinvested Project Current Account			
	This is made up as follows:		
	Disinvested Project	163,334	163,334
	Closing Balance	163,334	163,334
	Details are shown in Schedule-05 .		

Notes	Particulars	Amount in BDT	
		30.06.2022	30.06.2021
10.00 Inter Unit Account			
	This is made up as follows:		
	Inter Unit	62,812,910	62,812,910
	Closing Balance	62,812,910	62,812,910
	Details are shown in Schedule-06.		
11.00 Advance, Deposit and Pre-payments			
	This is made up as follows:		
	Advances & Loan	4,394,916	3,466,354
	Deposit	3,272,446	3,272,446
	Prepayments	175,634	175,634
	Closing Balance	7,842,996	6,914,434
	Details are shown in Schedule-07.		
12.00 Advance Income Tax			
	This is made up as follows:		
	Opening Balance	11,078,341	10,370,201
	Add: Addition during the year	1,337,233	708,140
	Closing Balance	12,415,574	11,078,341
	Details are shown in Schedule-08.		
13.00 Cash & Cash Equivalents			
	This is made up as follows :		
	Cash in Hand (Note: 13.01)	1,413	1,021
	Cash at Bank (Note: 13.02)	31,855,602	8,415,251
	Closing Balance	31,857,015	8,416,272
13.01 Cash in Hand			
	This is made up as follows:		
	Cash in Hand	1,413	1,021
	Closing Balance	1,413	1,021
13.02 Cash at Bank			
	This is made up as follows :		
	Agrani Bank Ltd.,Malibagh Branch, A/C No: 0200001117689	219,621	212,243
	Agrani Bank Ltd.,Tongi Branch, A/C No: 0200001822181	29,419,328	5,243,429
	Agrani Bank Ltd.,Tongi Branch, A/C No: 0200008906208	1,687,364	1,570,780
	Agrani Bank Ltd.,Central Law College Branch, A/C :-1075362	196,631	192,540
	Agrani Bank Ltd.,Tongi Branch, A/C No: 0200001821925	320,587	174,685
	Commercial Bank of Ceylon,Tongi Branch, A/C No: 1223	12,071	1,021,574
	Closing Balance	31,855,602	8,415,251
14.00 FDR Account			
	Opening during the year	53,826,413	9,790,396
	Addition during the year	-	42,874,914
	Add: Interest Received during the year	2,904,677	1,290,120
	Less: Tax Deducted during the year	(363,366)	(129,017)
	Less: FDR Encashment during the year	-	-
	Closing Balance	56,367,724	53,826,413
	Details of Fixed Deposit Receipt (FDR) have been shown in Annexure-B,		

Notes	Particulars	Amount in BDT	
		30.06.2022	30.06.2021
15.00 Share Capital	This is made up as follows:		
	<u>Authorised Capital</u>		
	10,00,000 ordinary share of Tk. 10 each	<u>10,000,000</u>	<u>10,000,000</u>
	<u>Issued Subscribed & paid up capital</u>		
	2,48,724 ordinary share of Tk. 10 each fully paid up	<u>2,487,240</u>	<u>2,487,240</u>
16.00 Share Money Deposit	This is made up as follows:		
	Share Money Deposit	65,000	65,000
	Closing Balance	<u>65,000</u>	<u>65,000</u>
17.00 Retained Earnings	This is made up as follows:		
	Opening Balance	(399,841,694)	(426,084,240)
	Add: Net Profit/(Loss)	6,007,814	1,896,814
	Add: Prior year adjustment (Purchase)	1,005,720	24,345,732
	Less: Prior year adjustment (BPPF)	(135,487)	-
	Prior year adjustment (Advance)	225,652	-
	Closing Balance	<u>(392,737,995)</u>	<u>(399,841,694)</u>
18.00 Provision for Leave Pay, Gratuity & Providend Fund	This is made up as follows:		
	Opening Balance	6,282,491	6,254,999
	Add: Provision during the year	1,042,287	1,328,555
	Less: Paid during the year	(921,175)	(1,301,063)
	Closing Balance	<u>6,403,604</u>	<u>6,282,491</u>
	Details are shown in Schedule-09 .		
19.00 BSEC Current Account	This is made as follows:		
	Prantik Traders	1,127,323	1,127,323
	Quality Iron & Steel Co.	954,246	954,246
	Closing Balance	<u>2,081,569</u>	<u>2,081,569</u>
20.00 Loan from BSEC	This is made as follows:		
	Prantik Traders	3,250,000	3,250,000
	Quality Iron & Steel Co.	4,307,800	4,307,800
	Closing Balance	<u>7,557,800</u>	<u>7,557,800</u>
21.00 Inter Project Current Account	This is made up as follows:		
	Inter company Project	441,176,687	431,616,855
	Closing Balance	<u>441,176,687</u>	<u>431,616,855</u>
	Details are shown in Schedule-10 .		
22.00 Dis-invested Project Current Account	This is made as follows:		
	Malek Re-rolling Mills Ltd.	1,650	1,650
	Prince Iron & Steel	23,663	23,663
	Khulna Industrial Trading Corporation	1,379	1,379
	Mohammadi Iron Steel Works Ltd.	3,096	3,096
	Closing Balance	<u>29,788</u>	<u>29,788</u>



Notes	Particulars	Amount in BDT	
		30.06.2022	30.06.2021
23.00	Inter Unit Account		
	This is made as follows:		
	Prantik Traders	50,391,426	50,391,426
	Quality Iron & Steel Co.	19,119,594	19,119,594
	Closing Balance	69,511,020	69,511,020
24.00	Liabilities for Goods		
	This is made up as follows:		
	Liability during the year	765,587	765,587
	Closing Balance	765,587	765,587
	Details are shown in Schedule-11.		
25.00	Liabilities for Expenses		
	This is made up as follows:		
	Liabilities for Expenses	8,202,924	7,917,711
	Closing Balance	8,202,924	7,917,711
	Details are shown in Schedule-12.		
26.00	Liabilities for Other Finance		
	This is made as follows:		
	Liabilities for other finance	22,126,544	22,126,544
	Closing Balance	22,126,544	22,126,544
	Details are shown in Schedule-13.		
27.00	Advance Against Sales		
	This is made as follows:		
	Advance Sales	1,531,646	1,531,646
	Closing Balance	1,531,646	1,531,646
	Details are shown in Schedule-14.		
28.00	Provision for other Income Tax & VAT		
	This is made as follows:		
	Opening Balance	7,495,942	6,405,366
	Add: Provision made during the year	-	1,511,822
	Less: Paid during the year	-	(421,246)
	Closing Balance	7,495,942	7,495,942
	Details are shown in Schedule-15.		
29.00	Provision for Income Tax		
	Opening Balance	812,920	-
	Add: Provision made during the year	2,278,826	812,920
		3,091,746	812,920
	Less: Adjustment during the year	-	-
	Closing Balance	3,091,746	812,920
30.00	Provision for Beneficiaries Profit Participation Fund		
	Opening Balance	135,487	-
	Add: Provision made during the year	414,332	-
		549,819	-
	Less: Adjustment during the year	-	-
	Closing Balance	549,819	-

Notes	Particulars	Amount in Taka	
		2021-2022	2020-2021
31.00 Revenue			
	This is made up as follows:		
	Particular		
	Gross Sales:	6,696,397	3,621,746
	Less: Value Added Tax(VAT)	131,732	74,076
	Total Revenue	6,564,665	3,547,670
32.00 Cost of Goods Sold			
	This is made up as follows:		
	Particular		
	Opening Stock of Raw Material	455,021	596,992
	Add. Purchase	1,005,720	-
	Raw Material for used	1,460,741	596,992
	Less: Closing Stock Of Raw Material	489,979	455,021
	Raw Material Consumption	970,762	141,971
	Add. Factory Overhead (Note:-33)	2,424,657	2,596,619
	Prime Cost	3,395,420	2,738,590
	Add. Opening Stock of Other Stores	322,518	5,124,177
	Cost of Goods available for Production	3,717,938	7,862,767
	Less: Closing Stock of Other Stores	322,518	322,518
	Cost of production	3,395,420	7,540,249
	Add. Opening stock of Finished Goods	6,322,489	2,133,515
	Cost of Goods available for sale	9,717,909	9,673,764
	Less: Closing stock of Finished goods	532,979	6,322,489
	Cost of Goods Sold	9,184,930	3,351,275
33.00 Factory Overhead			
	This is made up as follows:		
	Salary, Wages & Other Benefit (Note-33.01)	785,944	-
	Factory Repair & Maintanance	86,764	1,253,279
	Electricity Expenses	429,546	506,960
	Gas bill	-	474,180
	Areton Gas/Amonia	4,794	-
	Carrying Charge	14,850	-
	Indirect Materials	45,855	-
	Printing & Stationary	5,100	-
	Factory Depeiiciation	1,051,804	362,200
	Total	2,424,657	2,596,619
33.01 Salary, Wages & Other Benefit			
	Officer Basic Pay	390,480	-
	Officer House Rent	175,716	-
	Officer Medical Allowance	18,000	-
	Officer Leave Pay & Gratuity	136,668	-
	Officer Festival Bonus	65,080	-
	Total	785,944	-

Notes	Particulars	Amount in Taka	
		2021-2022	2020-2021
34.00	Administrative Expenses:		
	This is made up as follows:		
	Salary, Wages & Other Benefit- Officer (Note:-34.01)	6,276,385	8,204,295
	Salary, Wages & Other Benefit-Staff (Note:-34.02)	1,804,051	2,327,440
	Electricity Bill (Admin)	966,632	1,013,920
	Municipal Tax	242,760	13,962
	Other Taxes and fees	128,006	270,614
	Telephone, Telegram & Internet	51,391	111,617
	Printing & Stationery	76,013	104,750
	Conveyance	63,800	61,253
	Fule for Vehicle	143,000	120,500
	Entertainment expenses	91,010	144,760
	Public Celebration & Religious expenses	4,960	-
	Legal Expenses	152,575	392,361
	Audit Fee	85,000	70,000
	Director fees & allowance	85,000	172,400
	Income Tax on the other assets	1,081,189	-
	Bord Meeting entertainment & Others Expenses	59,449	-
	Electrical Maintainance	17,900	1,100
	Mise expenses	65,463	129,954
	VAT Deducted at Source	-	54,256
	Ex- Gratia	-	168,938
	Depreciation (Admin & Others)	617,898	1,810,998
	Rent a Car	-	15,000
	Paper and Magazine	-	864
	Medical Expenses	-	11,630
	Car Insurance, Tax token, Fitness, Tax	-	56,952
	Office Repair & Maintenance	108,298	136,928
	Vehicle Repair & Maintenance	-	96,080
	Sranti Binodan Bhata	-	123,550
	Trade License, Registration, Renewal etc.	-	2,019
	Total	12,120,780	15,616,140
34.01	Salary, Wages & Other Benefit-Officer:		
	Officers Basic Pay	2,119,986	5,372,810
	Officers House Rent	926,008	-
	Officers Medical Allowance	67,988	-
	Officers Education Allowance	27,984	-
	Officers Leave Pay & Gratuity	741,995	1,060,298
	Officers Festival Bonus	367,160	466,070
	Officers Nabobarsho Allowance	40,616	51,838
	Officers Other Allowance	19,591	-
	Officers TA/Da Expenses	14,957	-
	Daily Labour	1,950,100	1,253,279
		6,276,385	8,204,295

Notes	Particulars	Amount in Taka	
		2021-2022	2020-2021
34.02	Salary, Wages & Other Benefit-Staff:		
	Staff Basic Pay	654,496	1,790,937
	Staff House Rent	308,101	-
	Staff Medical Allowance	59,435	-
	Staff Education Allowance	16,804	-
	Staff Conveyance Allowance	11,888	-
	Staff Washing Allowance	3,650	-
	Staff Tiffin Allowance	7,804	-
	Staff PF Contribution	65,450	-
	Staff Leave Pay & Gratuity	163,624	240,765
	Overtime	313,957	295,738
	Staff Festival Bonus	125,270	-
	Staff TA/DA Expenses	73,572	-
		1,804,051	2,327,440
35.00	Selling and Distribution Expenses		
	This is made up as follows:		
	Advertisement Expenses	-	29,850
	Carriage out wards	29,700	-
	Sales Promotion Expenses	6,000	-
	Exhibition Expenses	419,720	-
	Total	455,420	29,850
36.00	Non Operating Income		
	This is made up as follows:		
	Rent Income during the year (Note-36.01)	30,736,310	26,575,945
	Sale of Tender Schedule (Note-36.02)	-	85,474
	FDR Interest Income	2,904,677	1,290,120
	Bank Interest Income	60,753	124,024
	Transport Fare Deduction	4,120	-
	Total	33,705,860	28,075,563
36.01	Rent Income		
	This is made as follows:		
	Abul Kashem/Rickshaw Garage	82,620	82,620
	Selina Enterprise	331,092	331,092
	S.K. Gani & Co.	-	782,748
	Haque Store	113,220	113,220
	Md. Rafiqul Islam	216,648	198,594
	Md. Aminul Islam	38,808	38,808
	Md. Rubel Bapari	29,832	29,832
	Md. Nurul Islam Store	59,928	59,928
	M/S Mayar Doa Motors	39,072	39,072
	Md. Masum	43,296	43,296
	Md. Abu Sayed Enterprise	52,800	55,440
	Mohammadia Automobiles	69,300	92,400
	Shapon Auto Electronic Works	26,400	26,400
	Kamrul Hasan Farjul	120,120	120,120
	Inteli Industries Limited	-	4,256,715
	A.R.Alal Ahmed	29,040	29,040
	Bismilla + Rupchada Rastora	1,346,400	1,346,400
	Mokbul Hossain Mukul	28,800	28,800
	M/S Atlas Bangladesh Ltd.	436,130	436,130
	M/S Bhuiya Flowers Mills	154,836	154,836
	M/S A.R.M Enterprise	190,332	190,332
	M/S Ocean Enterprise	66,096	66,096
	M/S Saim Enterprise	59,976	59,976
	M/S TVS Auto Bangladesh Ltd.	2,827,440	2,827,440
	Laboni Cutting & Engineering Works	591,192	591,192
	Rising Food Kod Hotel & Restruent	204,408	204,400
	S.K.A Gani & Co.	1,997,568	673,200
	S.K.A Gani & Co.	-	541,620
	Fair Technology	17,380,800	11,056,120
	Islam Oxygen Pvt. Ltd.	4,200,156	2,100,078
	Total	30,736,310	26,575,945

Notes	Particulars	Amount in Taka	
		2021-2022	2020-2021
36.02 Sale of Tender Schedule			
	This is made as follows:		
	Received during the year	-	85,474
	Total	-	85,474
37.00 Financial Expenses			
	This is made as follows:		
	Bank Charge and Commission	15,758	18,081
	Excise duty	30,000	-
	Adjustment of C.S.M.Interest	9,762,666	9,762,666
	Total	9,808,424	9,780,747
38.00 Beneficiaries Profit Participation Fund			
	This is made as follows:		
	Beneficiaries Profit Participation Fund (80% of 5%)	333,382	108,389
	B.P.P.F. Welfare Fund (10% of 5%)	41,673	13,549
	B.P.P.F. Bangladesh Sromic Kalyan Foundation (10% of 5%)	41,673	13,549
	Total	416,727	135,487
39.00 Income tax expenses			
	This is made as follows:		
	Current income tax	2,278,826	812,920
	Total	2,278,826	812,920



DACCA STEEL WORKS LIMITED
Schedule of Property, Plant & Equipment
As on 30th June 2022

Particulars	Cost		Rate %	Depreciation		Annexure-A WDV as on 30.06.22
	Balance as on 01.07.21	Addition		Balance as on 01.07.21	Charged for the year	
Land & Land development	933,932	-	0%	-	-	933,932
Building & Others Construction						
a) Office Building 2 (Stores)	141,133	-	2.5%	1,189	94,757	46,376
b) Factory Building (Auto Mill)	687,642	-	5%	3,045	629,790	57,852
c) Factory Building (Head Mill)	461,480	-	5%	2,695	410,280	51,200
d) Other Construction	452,056	-	5%	12,364	217,139	234,917
e) Sub- Station Building	498,175	-	5%	19,274	131,970	366,205
Sub Total (a)	2,240,486	-	-	38,567	1,483,936	756,550
Plant & Machinery						
a) Plant & Machinery (Auto Mill)	4,146,066	-	10%	20,491	3,961,648	184,418
b) Plant & Machinery (Head Mill)	4,119,960	-	10%	285,979	1,546,150	2,573,810
c) Weighing Machine (Nos)	207,641	-	10%	266	205,248	2,393
d) Titas Gas Line Installation	3,907,333	-	10%	265,569	1,517,210	2,390,123
e) Electric Installation	626,887	-	10%	3,133	598,688	28,199
f) Electric Substation	5,718,738	-	10%	416,896	1,966,674	3,752,064
g) Water pump	286,610	-	10%	20,894	98,565	188,045
h) Plant	253,841	-	10%	1,199	243,054	10,787
Sub Total (b)	19,267,076	-	-	1,014,427	10,137,237	9,129,840
Transport & Vehicles						
a) Landford (Gazipur, Metro-Gha-110075)	5,368,000	-	10%	391,327	1,846,055	3,521,945
b) Toyota Starlet (No 6673)	173,777	-	20%	6	173,752	25
c) Lancer Car (No 2902)	153,500	-	20%	3	153,488	12
Sub Total (c)	5,695,277	-	-	391,336	2,173,295	3,521,982
Furniture, Fixture & Office Equipment						
a) Type writer machine	90,500	-	15%	23	90,370	130
b) Calculator machine (Big & small)	33,067	-	15%	12	33,001	66
c) Cyclostyle machine	1,000	-	15%	1	997	3
d) Photostar machine and others	18,900	-	15%	1,125	12,526	6,374
e) Furniture & Fixture	696,006	-	10%	26,587	456,719	239,287
f) Telephone set and Mobile Purchase	37,244	-	6%	4,931	6,870	30,374
g) Water Filter (Drinkit)	2,700	-	10%	1,265	1,409	1,292
h) Tripal Purchase	57,730	-	20%	6,979	29,812	27,918
i) Air Conditions	108,900	-	15%	10,032	52,054	56,846
j) Crokeries	56,700	-	30%	37,252	43,086	13,614
k) Transformer	950,000	-	10%	56,097	445,132	504,869
l) Office Equipment	115,655	-	10%	19,723	29,316	86,339
Sub Total (d)	2,168,402	-	-	118,365	1,201,291	967,111
	2,168,402	-	-	1,082,927	1,201,291	967,111



Information technology Materials	18,445	-	18,445	15%	11,489	1,043	12,532	5,913
a) Doel Laptop	486,448	-	486,448	15%	212,095	41,153	253,248	233,200
b) Computer	85,205	-	85,205	15%	31,006	8,130	39,136	46,069
c) Canon model-Lbp 603 Printer	24,000	-	24,000	15%	9,261	2,211	11,472	12,528
d) Scanner	38,150	-	38,150	15%	11,384	4,015	15,399	22,751
e) UPS and Battery	12,248	-	12,248	25%	7,081	1,292	8,373	3,875
f) Internet Router	-	221,558	221,558	20%	-	44,312	44,312	177,246
g) CC Camera	-	221,558	221,558	20%	-	44,312	44,312	177,246
Sub Total (e)	664,496	221,558	886,054		282,316	102,155	384,471	501,583
Balance as at June 30, 2022 (A=a+b+c+d+e)	30,969,669	221,558	31,191,227		13,715,381	1,664,850	15,380,231	15,810,996
Balance as at June 30, 2021 (A)	30,866,384	103,285	30,969,669		11,909,626	1,805,757	13,715,383	17,254,286

DACCA STEEL WORKS LIMITED

Schedule of Property, Plant & Equipment

As on 30th June 2022

Project-1: Prantik Traders

Particulars	Cost			Rate %	Balance as on 01.07.21	Depreciation Charged for the year	Accu.Dep.as on 30.06.22	WDV as on 30.06.22
	Balance as on 01.07.21	Addition	Cost as on 30.06.22					
Land & Land development Building & others construction								
a) Factory Building	52,362	-	52,362	2.5%	39,985	309	40,294	12,068
b) Godown Building	55,709	-	55,709	10%	55,246	46	55,292	417
Sub Total (a)	108,071	-	108,071		95,231	356	95,587	12,484
Plant & Machinery								
a) Plant & Machinery	520,007	-	520,007	10%	511,803	820	512,623	7,384
b) Plant & Machinery	114,257	-	114,257	10%	111,931	258	111,931	2,326
c) Plant & Machinery	4,212	-	4,212	10%	4,197	2	4,199	14
d) Moulding Forma	4,204	-	4,204	10%	4,189	2	4,191	14
e) Electric Installation	27,727	-	27,727	10%	27,554	17	27,571	156
f) Weighing Machine	2,615	-	2,615	10%	2,605	1	2,606	9
Sub Total (b)	673,022	-	673,022		662,021	1,100	663,121	9,901
Transport & Vehicles								
a) By Cycle	64	-	64	20%	64	-	64	-
b) Suzuki Car	4,185	-	4,185	10%	4,183	0	4,183	2
Sub Total (C)	4,249	-	4,249		4,247	0	4,247	2
Furniture, Fixture & Office Equipment								
a) Type writer machine	13,728	-	13,728	15%	13,680	7	13,687	41
b) Furniture & Fixture	152,105	-	152,105	6%	136,336	946	137,282	14,823
c) Fan	5,818	-	5,818	10%	5,707	11	5,718	100
d) Reserve Tank	20,645	-	20,645	2.5%	11,914	218	12,132	8,513
e) Telephone set	10,120	-	10,120	6%	8,659	88	8,747	1,373
f) Books	500	-	500		-	-	-	500
Sub Total (d)	202,916	-	202,916		176,296	1,270	177,566	25,350
Balance as at June 30, 2022 (A=a+b+c+d)	997,485	-	997,485		937,795	2,726	940,521	56,964
Balance as at June 30, 2021 (B)	997,485	-	997,485		934,859	2,936	937,795	59,690



DACCA STEEL WORKS LIMITED
Schedule of Property, Plant & Equipment
As on 30th June 2022
Project No. 02: Quality Iron & Steel Co.

Particulars	Cost		Rate %	Balance as on 01.07.21	Depreciation Charged for the year	Accu.Dep.as on 30.06.22	Annexure-A/2 W.D.V as on on 30.06.22
	Balance as on 01.07.21	Addition					
Land & Land development	48,641	-		48,641	-	-	48,641
Building & others construction	197,848	-	5%	197,848	800	182,650	15,198
a) Factory Building	50,129	-	2.5%	50,129	345	36,656	13,473
b) Office Building	247,977	-		247,977	1,145	219,306	28,671
Sub Total (a)							
Plant & Machinery	447,607	-	10%	447,607	338	444,562	3,045
a) Plant & Machinery	9,438	-	10%	9,438	5	9,391	47
b) Electric sub-station Installation	28,884	-	10%	28,884	23	28,679	205
c) Forma Patern	30,570	-	10%	30,570	41	30,205	365
d) Gas Installation	576,103	-	16%	576,103	367	574,176	1,927
e) By Cycle	1,092,602	-		1,092,602	774	1,087,013	5,589
Sub Total (b)							
Transport & Vehicles	2,211	-	20%	2,211	0	2,210	1
a) By Cycle	2,211	-		2,211	0	2,210	1
Sub Total (C)							
Furniture, Fixture & Office Equipment	38,279	-	6%	38,279	203	35,107	3,173
b) Furniture & Fixture	3,698	-	15%	3,698	3	3,678	20
b) Office Equipment	41,977	-		41,977	206	38,785	3,192
Sub Total (d)							
Balance as at June 30, 2022 (C=a+b+c)	1,433,408	-		1,433,408	2,125	1,347,315	86,093
Balance as at June 30, 2021 (C)	1,433,408	-		1,433,408	2,305	1,345,189	88,219
Annexure-A+B+C							
Balance as at June 30, 2022 (A+B+C)	33,400,562	221,558		33,622,120	1,669,702	17,668,067	15,954,053
Balance as at June 30, 2021 (A+B+C)	33,297,277	103,285	-	33,400,562	1,810,998	15,998,367	17,402,195





DACCA STEEL WORKS LIMITED
Schedule of Fixed Deposit Receipt (FDR)
For the Year ended June 30, 2022

SL. No.	Name of Bank	A/C No.	PRICIPLE AMOUNT	FDR Opening Date	Opening Balance	FDR Closing Date	Interest Rate	Total Interest	Excise duty	Advance Income Tax	Annexure- B	
											Encashment During the Year	Closing Balance
1	Agrani Bank	0200013535803	5,000,000	22.11.17	5,937,749		5.00%	301,153	3,000	30,115	-	6,205,787
2	Agrani Bank	0200011755081	2,100,000	20.02.18	2,474,261		5.75%	125,490	3000	12,549	-	2,584,203
3	Agrani Bank	0200017050307	10,000,000	22.06.21	10,013,316		6.00%	586,684	3,000	60,000	-	10,537,000
4	Agrani Bank	0200017050041	10,000,000	22.06.21	10,013,316		6.00%	586,684	3,000	60,000	-	10,537,000
5	Agrani Bank	0200016475436	10,000,000	01.02.21	10,243,750		6.50%	527,978	3,000	77,173	-	10,691,555
6	Agrani Bank	0200015787213	5,000,000	13.09.20	5,212,301		6.00%	249,782	3,000	21,908	-	5,437,175
7	Agrani Bank	0200013087334	1,200,000	07.02.19	1,347,178		5.75%	68,327	3000	6,833	-	1,405,672
8	Agrani Bank	0200016494763	1,050,039	04.02.21	1,074,269		6.50%	56,804	3,000	8,103	-	1,119,970
9	Agrani Bank	0200016481718	4,345,200	01.02.21	4,449,690		6.50%	230,841	3,000	33,533	-	4,643,998
10	Agrani Bank	0200016593779	3,000,000	23.02.21	3,060,583		6.50%	170,935	3,000	23,152	-	3,205,366
	Total		51,695,239		53,826,414			2,904,677	30,000	333,366	-	56,367,724

Amount (Tk.)

37,202,730
15,175,121
1,405,672
-
2,584,203
56,367,724

Particulars

Dacca Steel	37,202,730
Advance from Tenant	15,175,121
PF Fund	1,405,672
Leave Pay & Gratuity	-
Security Money to Titas Gas	2,584,203
Total	56,367,724





Dacca Steel Works Ltd.

Schedule of Inventories

Schedule No.-01

SL. No.	Particulars	Amount in Tk.	
		30.06.2022	30.06.2021
a.	Finished Goods		
	a) M.S. Rod 10mm (2.64 M.T)	161,040	4,730,550
	b) M.S. Rod 12mm	-	1,220,000
	c) M.S. Squire bar 10mm	-	-
	d) M.S. Rod 3/8"	-	-
	e) M.S.Rod (D-Form) 5/8"	-	-
	f) Flat Bar 3/4 x 3/8"	-	-
	Sub Total	161,040	5,950,550
b.	Raw Materials & Others		
	a) Scrap (33+2.79 =35.79 M.T.)	448,438	413,480
	b) Raw Materials	-	-
	c) Other Production Materials	-	-
	Sub Total	448,438	413,480
c.	Stock of Others Stores		
	Others Stores: Opening	-	-
	Others Stores: Current Year	-	-
	Total (A=a+b+c)	609,478	6,364,030
Project No. 01 : Prantik Traders			
a.	Finish Goods	102,914	102,914
b.	Raw materials	33,841	33,841
c.	Stock of other stores	192,457	192,457
	Total (B=a+b+c)	329,212	329,212
Project No. 02 : Quality Iron & Steel Co.			
a.	Finish Goods	269,025	269,025
b.	Raw materials	7,700	7,700
c.	Stock of other stores	130,061	130,061
	Total (C=a+b+c)	406,786	406,786
	Grand Total (A+B+C)	1,345,476	7,100,028



Dacca Steel Works Ltd.

Schedule of Trade Debtors

Schedule No. - 02

SL. No.	Particulars	Amount in Tk.	
		30.06.2022	30.06.2021
1	Ambasader Abdul Quyum	191,512	191,512
2	Nur Uddin Al Masud	46,500	46,500
3	Chittagong Urea Fertilizer Factory	56,003	56,003
4	Mr. Shafiq Zaman Chowdhury	4,100	4,100
5	Mr. Jamal Uddin Ahmed	60,000	60,000
6	Engineer Tista Barriage	132,378	132,378
7	Mr. Azizur Rahman	79,716	79,716
8	Sayedpur Water Development	22,338	22,338
9	Mr. Uttam Ali Miah	230,449	230,449
10	A.K.M. Ferdous chowdhury	38,750	38,750
11	M A Jalil Khan	33,617	33,617
12	Mr. Daduur Rahman	100,000	100,000
13	Mr. AKM Fazlul Haque Miah	92,970	92,970
14	Mr. Maniuzzaman Chowdhury	308,387	308,387
15	Mr. Harun or Rashid	137,370	137,370
16	Mr. Azizul Haque	88,669	88,669
17	Mr. Gias Kalam Chowdhury	106,800	106,800
18	A.B.M.Naser Uddin Khan	50,000	50,000
19	Bastuker Ltd.	58,033	58,033
20	Jamuna Fertilizer Factory	49,234	49,234
21	Mr.Shaifur Rahman	11,880	11,880
22	Electricity Bill Receivable (Amairul Islam & Mayar Doea Motor)	19,300	-
Sub Total (a)		1,918,006	1,898,706

Project No. 01 : Prantik Traders

Schedule of Trade Debtors

SL. No.	Particulars	Amount in Tk.	
		30.06.2022	30.06.2021
1	M/s Mazrul Haque, Dhaka	1,000	1,000
2	M/s Zinath Aluminium, Dhaka	5,320	5,320
3	M/s Amunul Haque, FED	735	735
4	M/s Hannan Bhai, Prop, Taz Auto, Dhaka	3,600	3,600
5	M/s Ahmed & Co., Chaittagong	11,366	11,366
6	M/s Asgar & Co. Dhaka	1,335	1,335
7	M/s Corporation Aluminium, Dhaka	311	311
8	Chief Personnel Officer, BIDD, Thakurgang	1,319	1,319
9	Rahman Co. Mr. Bazlur Rahman, BIDD	193	193
10	M/s Newzeland Insurance Co.(SBC)	10,000	10,000
11	M/s Pak Sanitary plambin, Dhaka	8,200	8,200
12	M/s Jalil Bhai Binimoy bitan, Dhaka	998	998
13	M/s Sabu Ahmed & sons, Bogra	3,727	3,727



SL. No.	Particulars	Amount in Tk.	
		30.06.2022	30.06.2021
14	Mr. Abdur Rob & Co. Dhaka	29,150	29,150
15	Mr. Das & Co. Dhaka	3,000	3,000
16	Mr. Imam stores, Sylhet	1,479	1,479
17	Mr. J.C.Roay, Dhaka	2,915	2,915
18	Mr. Lithua Art press, Dhaka	8,500	8,500
19	Mr. Ramini Kumar Paul, Dhaka	8,500	8,500
20	S.K.Amiruddin, Dhaka	10,000	10,000
21	M/s Jafar Imam, Dhaka	306	306
22	M/s Habubur Rahman, Sylhet	6,574	6,574
23	Shamsu Contractor, Dhaka	354	354
24	Masud Reza	2,535	2,535
25	Omar sons ltd. Dhaka(MJK)	9,600	9,600
26	Hardev Glass Factory	163,231	163,231
		294,248	294,248
	Less: Provision for Bad debts	119,757	119,757
	Sub Total (b)	174,491	174,491

Project No. 02 : Quality Iron & Steel Co.
Schedule of Trade Debtors

SL. No.	Particulars	Amount in Tk.	
		30.06.2022	30.06.2021
1	Mr. Jamal Uddin Ahmed, Ex.DPM	19,397	19,397
2	Mr.Anowaruzzaman Chowdhury Ex.Chairman	5,500	5,500
3	M/s Abdul Qyum DG.Ministry of F Affairs	10,110	10,110
		35,007	35,007
	Less: Provision for Bad debts	19,395	19,395
	Sub Total (c)	15,612	15,612
	Grand Total (a+b+c)	2,108,109	2,088,809



Dacca Steel Works Ltd.

Schedule of Sundry Debtors

Schedule No. - 03

SL. No.	Party Name	2021-2022	2020-2021
1	Selina Enterprise	27,591	27,591
2	S.K. Gani & Co.	332,928	166,464
3	Haque Store	9,435	
4	Md. Rafiqul Islam	18,015	18,054
5	Md. Aminul Islam	12,936	9,702
6	Md. Rubel Bapari	9,944	14,916
7	Md. Nurul Islam Store	9,988	9,988
8	M/S Mayar Doa Motors	3,256	3,256
9	Md. Masum	3,608	3,608
10	Md. Abu Sayed Enterprise	(2,640)	4,620
11	Mohammadia Automobiles	23,100	23,100
12	Shapon Auto Electronic Works	4,400	2,200
13	Kamrul Hasan Farjul	20,020	10,010
14	Inteli Industries Limited	5,923,249	8,123,249
15	Inteli Pharmaceutical		-
16	A.R.Alal Ahmed	2,420	2,420
17	Bismilla + Rupchada Rastora	112,200	112,200
18	Mokbul Hossain Mukul	(14,400)	28,800
19	M/S Atlas Bangladesh Ltd.	872,260	436,130
20	M/S Bhuiya Flowers Mills	12,899	-
21	M/S A.R.M Enterprise	31,722	15,861
22	M/S Ocean Enterprise	11,016	-
23	M/S Saim Enterprise	14,984	-
24	M/S TVS Auto Bangladesh Ltd.	11,781	-
25	Laboni Cutting & Engineering Works	197,064	49,266
26	Rising Food Kod Hotel & Restrurent	33,068	34,068
27	Fair Technology	-	-
28	Islam Oxygen Pvt. Ltd.	350,013	-
	Total	8,030,857	9,095,503

Dacca Steel Works Ltd.

Schedule of Inter Project Current Account

Schedule No. - 04

SL.No.	Name of Parties	Amount in Tk.	
		30.06.2022	30.06.2021
1	Bangladesh Deisel Plant	30,005	30,005
2	Dockyard & Engineering works Ltd.	41,632	41,632
3	Eastern Tubes Ltd.	21,644	21,644
4	Eastern Cables Ltd.	6,457	6,457
5	Progati Industrial Ltd.	4,058	4,058
6	Gazi Ware Ltd.	128,269	128,269
7	General Electric Mamufacturing Co.	11,953	11,953
8	BSEC-Head Office	34,683	34,683
9	Metalex Corporation Ltd.	17,288	17,288
10	Bangladesh Blade factory ltd.	36,616	36,616
11	Chittagong Drydock	37,916	37,916
12	Bangladesh Steel Industries	233,693	233,693
13	Bangladesh Rahim Metal Industries	23,398	23,398
14	Chemical Godwon.	3,276	104,582
15	Atlas Bangladesh Ltd.	664,681	664,681
Sub Total (a)		1,295,569	1,396,875

Project No. 01: Prantik Traders

Schedule of Inter Project Current Account

SL.No.	Name of Parties	Amount in Tk.	
		30.06.2022	30.06.2021
1	Dockyard & Engineering works Ltd.	87,421	87,421
2	Bangladesh Deisel Plant	72,550	72,550
3	Bangladesh can Co.	18,984	18,984
4	Metalex Corporation Ltd.	142,495	142,495
5	This amount is due from progati industries Ltd and it is a carry frorward balance of	54,904	54,904
Sub Total (b)		376,354	376,354

Project No. 02 : Quality Iron & Steel Co.

Schedule of Inter Project Current Account

SL.No.	Name of Parties	Amount in Tk.	
		30.06.2022	30.06.2021
1	Progoti Industries Ltd.	228,334	228,334
2	General Electric Manufacturing & Co.	28,459	28,459
Sub Total (c)		256,793	256,793
Grand Total (a+b+c)		1,928,716	2,030,022



Dacca Steel Works Ltd.
Schedule of Disinvested Project Current Account

Schedule No. - 05

SL.No.	Name of Parties	Amount in Tk.	
		30.06.2022	30.06.2021
1	Qurashi Steel Mills Ltd. Khulna	8,528	8,528
2	Bangladesh Cycle Industries Ltd.	93,071	93,071
Sub Total (a)		101,599	101,599

Project No. 01: Prantik Traders
Schedule of Disinvested Project Current Account

SL.No.	Name of Parties	Amount in Tk.	
		30.06.2022	30.06.2021
1	Bangladesh Cycle Industries Ltd.	61,735	61,735
Sub Total (b)		61,735	61,735
Grand Total (a+b)		163,334	163,334



Dacca Steel Works Ltd.

Schedule of Inter Unit Account

Schedule No. - 06

SL. No.	Name of Parties	Amount in Tk.	
		30.06.2022	30.06.2021
1	Prantik Traders	50,056,490	50,056,490
2	Quality Iron & Steel Co.	12,246,789	12,246,789
Sub Total (a)		62,303,279	62,303,279

Project No. 01 : Quality Iron & Steel Co.

Schedule of Inter Unit Account

SL. No.	Name of Parties	Amount in Tk.	
		30.06.2022	30.06.2021
1	Prantik Traders	456,186	456,186
2	Dhaka Steel Works Ltd.	53,445	53,445
Sub Total (b)		509,631	509,631
Grand Total (a+b)		62,812,910	62,812,910

Dacca Steel Works Ltd.

Schedule of Advance, Deposit & Prepayment

Schedule-7

SL. No.	Particulars	Sub. Sch.	Amount in Tk.	
			30.06.2022	30.06.2021
a. Advance				
1	Advance against salary & Wages	1.01	213,127	225,127
2	Advance against Purchases / Expenses	1.02	1,469,679	529,117
3	Advance against House Building Loan	1.03	85,937	85,937
4	Advance against Constructors	1.04	2,379,175	2,379,175
5	Advance against Legal expenses	1.05	94,597	94,597
6	Workers Participation Fund	1.06	7,733	7,733
Sub Total (a)			4,250,248	3,321,686

1.01 Advance against Salary & Wages

SL. No.	Name & Designation	Amount in Tk.	
		30.06.2022	30.06.2021
1	Md. Late Ranjan Ali Mollah, DCAO	3,700	3,700
2	Gias Uddin Ahmed, Ex.DGM	54,968	54,968
3	Md. Mahfuzur Rahman, Ex.Sr.Com.Officer	5,000	5,000
4	Md. Arshad Hossain, Ex (supted)	67,997	67,997
5	Md. S.M.Zaman Chowdhury, Ex.G.M.	47,162	47,162
6	M.A. Malek, Ex.MFS.Officer	4,420	4,420
7	Md. Nazrul Islam. Ex.Cook	2,286	2,286
8	Md. Ahamad Habib	1,594	1,594
9	Md. Abu Musa	26,000	38,000
Total		213,127	225,127

1.02 Advance against Purchases / Expenses

SL.No.	Name & Designation	Amount in Tk.	
		30.06.2022	30.06.2021
1	Bangladesh Oxygen Ltd.	7,799	7,799
2	Md Arshad Hossain. Ex.Suptd(Elec)	32,411	32,411
3	Metalex corporation	3,000	3,000
4	Hashmat Ali, Typist	3,602	3,602
5	Md.SM Mozamel Haque. Sr.Admin.Office	93,118	93,118
6	Md.Apurba Kanchan Das goudpta.Ex.MD	4,000	4,000
7	Md.Abu Musha.S.Guard	500	500
9	Md. Masudul Alam, Camest	195,636	100,000
10	Eng. Md. Sadiqul Haque, DC.Engr	145,000	25,000
11	Md. Reajul haque, Record kepper	272,730	44,780
12	Md. Saiful Islam, Asst. Enginer	254,976	100,000
13	Ms. Afroza Khatun	500	500
14	Md. Musabbir Ahmad	3750	3,750
15	Md. Maniruzzaman khan	110,657	110,657
16	Md. Kamal Uddin	-	-
17	Bikash Paul, Panel Advocate, BSEC	150,000	-
18	S.M. Asikul Islam, AO	92,000	-
19	Majedul Haque, Advocate	100,000	-
Total		1,469,679	529,117

1.03 Advance against House Building Loan

SL.No.	Name & Designation	Amount in Tk.	
		30.06.2022	30.06.2021
1	Gias Uddin Ahmed, Ex.DGM	52,740	52,740
2	Md Arshad Hossain. Ex.Suptd(Elec)	33,197	33,197
Total		85,937	85,937

1.04 Schedule of advance to carrying Conducting

SL.No.	Name & Designation	Amount in Tk.	
		30.06.2022	30.06.2021
1	Khaja Trading Agency	2,379,175	2,379,175
Total		2,379,175	2,379,175

1.05 Schedule of advance to the Legal Advisor

SL.No.	Name of Designation/Party	Amount in Tk.	
		30.06.2022	30.06.2021
1	Abul Hashem, Advocate	3,000	3,000
2	Advocate B.Ahmed % Co.	96,597	96,597
3	Habibullah Sarker, Advocate	(5,000)	(5,000)
Total		94,597	94,597

1.06 Schedule of Workers Participation Fund

SL.No.	Particulars	Amount in Tk.	
		30.06.2022	30.06.2021
1	Workers Partcipation Fund	7,733	7,733
Total		7,733	7,733

b. Deposits & Security Money:

SL.No.	Particulars	Amount in Tk.	
		30.06.2022	30.06.2021
1	Bangladesh Oxygen	5,500	5,500
2	Titas Gas Transmission & Distribution Co.Ltd.	3,158,671	3,158,671
3	Telephone Security	4,830	4,830
4	Saving Certificates	1,000	1,000
5	Post Master General	4,500	4,500
Sub Total (b)		3,174,501	3,174,501

c. Value Added (VAT)

SL. No.	Particulars	Amount in Tk.	
		30.06.2022	30.06.2021
1	Value Added Tax (VAT)	26,089	26,089
Sub Total (c)		26,089	26,089
Total (A=a+b+c)		7,450,838	6,522,276



Dacca Steel Works Limited
Schedule of Advance, Deposit & Prepayment
Project No. 01: Prantik Traders

a. Advances:

SL. No.	Particulars	Amount in Tk.	
		30.06.2022	30.06.2021
1	Advance against salary & wages	10,486	10,486
2	Advance against purchase/expenses	49,209	49,209
Sub Total (a)		59,695	59,695

Advance against Salary & Wages

SL. No.	Particulars	Amount in Tk.	
		30.06.2022	30.06.2021
1	Mr.M.A.Maled St.Store Officer	(170)	(170)
2	Md. Moniruzzaman. Ex.DCAO	(7,211)	(7,211)
3	Md.Aktaruzzaman, Ex.Sr.AO	15,862	15,862
4	Md. Shahidul Islam, Ex.AO	1,463	1,463
5	Md.Afsar Ali,Ex.S.Guard	(139)	(139)
6	Md.Abdul Karim Shek.Ex.S.Guard	(900)	(900)
7	Sree Santiranjan Dash, Ex.S.Guard	100	100
8	Md. Abdul Maled, Ex.Operator	1,996	1,996
9	Md.Rasul Karim	(968)	(968)
10	Md.Fazlul Haque. Ex.C.Man	970	970
11	Md.Ataur Rahman, Ex.Manager	(18)	(18)
12	Md.Zahangir Hossain.Ex,Sr.CO	(850)	(850)
13	Md.Rafiqul Islam, Ex.C.Man	5	5
14	Md.Ahmad Ali, Ex.C.Man	80	80
15	Md.Zadu Miah, Ex.C.Man	160	160
16	Md.Abu Taleb, Ex.C.Man	106	106
Total		10,486	10,486

b. Deposits:

SL. No.	Particulars	Amount in Tk.	
		30.06.2022	30.06.2021
1	Debit Balance of Creditor	23,064	23,064
2	Security Deposit	47,170	47,170
Sub Total (b)		70,234	70,234

c. Pre-Payments:

This is made up as follows:

Pre-paid Expenses

Less-Provision for Bad Debt

Sub Total (c)

Total (B=a+b+c)

126,285	126,285
-	-
126,285	126,285
256,214	256,214



Dacca Steel Works Limited
Schedule of Advance, Deposit & Prepayment
Project No. 02 : Quality Iron & Steel Co.

a. Advances:

SL. No.	Particulars	Amount in Tk.	
		30.06.2022	30.06.2021
1	Advance against expenses/purchases	8,725	8,725
2	Claim for TV purchase	7,869	7,869
3	Provident fund loan	68,379	68,379
4	Claim Accounts	120,911	120,911
Sub Total (a)		205,884	205,884
		(120,911)	(120,911)
Total		84,973	84,973

b. Deposits:

SL. No.	Particulars	Amount in Tk.	
		30.06.2022	30.06.2021
1	Value Added tax deposit	7,761	7,761
2	Security Deposit	19,950	19,950
Sub Total (b)		27,711	27,711

c. Pre-Payments:

This is made up as follows:

Pre-paid Expenses
Less: Provision for Bad Debt & doubtful debts
Sub Total (c)

22,816	22,816
(19,861)	(19,861)
2,955	2,955

d. Debit Balance of creditor

Debit balance of Creditor
Sub Total (d)

Total (C=a+b+c+d)

Grand Total (A+B+C)

20,305	20,305
20,305	20,305
135,944	135,944
7,842,996	6,914,434

Dacca Steel Works Ltd.

Schedule of Advance Income tax

Schedule No. - 08

SL. No.	Assessment year	Income year	Amount in Tk.	
			30.06.2022	30.06.2021
1	1973-74	1972-73	500,000	500,000
2	1974-75	1973-74	1,135,952	1,135,952
3	1975-76	1974-75	903,022	903,022
4	1976-77	1975-76	661,026	661,026
5	1980-81	1979-80	500,000	500,000
6	1981-82	1980-81	1,600,000	1,600,000
7	1982-83	1981-82	2,000,000	2,000,000
8	1987-88	1986-87	71,437	71,437
9	1991-92	1990-91	355,040	355,040
10	2016-17	2015-16	517,815	517,815
11	2017-18	2016-17	542,088	542,088
12	2018-19	2017-18	780,133	780,133
13	2019-20	2018-19	573,402	573,402
14	2020-21	2019-20	230,286	230,286
15	2021-22	2020-21	708,140	708,140
16	2022-23	2021-22	1,337,233	-
			12,415,574	11,078,341

Note: AIT From FDR & Rent Income



Dacca Steel Works Ltd.

Schedule of Provision for Leave Pay , Gratuity & Providend Fund

Schedule No. - 09

Particulars	Amount in Tk.	
	30.06.2022	30.06.2021
Opening Balance	5,829,378	5,801,886
Add: Provision made during the year	1,042,287	1,328,555
less: Paid During the year	(921,175)	(1,301,063)
Sub Total (a)	5,950,491	5,829,378

Project-01: Prantik Traders

Particulars	Amount in Tk.	
	30.06.2022	30.06.2021
Provision for Leave pay & Gratuity	318,553	318,553
Sub Total (b)	318,553	318,553

Project-02: Quality Iron & Steel Co.

Particulars	Amount in Tk.	
	30.06.2022	30.06.2021
Provision for Leave pay & Gratuity	134,560	134,560
Sub Total (c)	134,560	134,560
Grand Total (a+b+c)	6,403,604	6,282,491



Dacca Steel Works Ltd.

Schedule of Inter Project Current Account

Schedule No.-10

	Amount in Tk.	
	30.06.2022	30.06.2021
Inter Project Current Account		
Bangladesh Can Co.Ltd	1,000	1,000
G.E.M.Co.Ltd.	2,350	2,350
Chittagong Steel Mills Ltd.	425,697,562	415,934,896
	425,700,912	415,938,246
<u>Progoti Industries Ltd.:</u>		
Car Purchase (Opening Balance)	1,014,154	1,216,988
Less: Installment Paid	(202,834)	(202,834)
	811,320	1,014,154
Total (a)	426,512,232	416,952,400
Project-02 : Prantik Traders		
National Tubes Ltd.	6,104,653	6,104,653
Eastern Cables Ltd.	2,170	2,170
Eastern Tubes Ltd.	3,394	3,394
Bangladesh Machine Tools Factory Ltd.	41,495	41,495
General Electric MFG Co.	69,100	69,100
Bangladesh Blade Factory Ltd.	150	150
Total (b)	6,220,962	6,220,962
Project-02 : Quality Iron & Steel Co.		
Chittagong Steel Mills Ltd.	6,515,895	6,515,895
Eastern Tubes Ltd.	147,903	147,903
Bangladesh Machine Tools Factory Ltd.	1,683,453	1,683,453
Metalex Corporation Ltd.	33,705	33,705
Khulna Shippard Ltd.	13,067	13,067
General Electric MFG Co.	47,895	47,895
Bangladesh Can Co.Ltd.	1,575	1,575
Total (c)	8,443,493	8,443,493
Grand Total (a+b+c)	441,176,687	431,616,855



Dacca Steel Works Ltd.
Schedule of Liabilities for Goods

Schedule No. - 11

SL. No.	Name of Person / Parties	Origination	Amount in Tk.	
			30.06.2022	30.06.2021
1	M/S Oxygen Ltd.	1993-94	3,620	3,620
2	Homeland Water transport service	1992-93	3,662	3,662
3	Laboni Automobiles Ltd.	1992-93	2,100	2,100
4	Asraf Traders	1992-93	2,508	2,508
5	Masud Reza & Co.	1991-92	3,768	3,768
6	Islam Enterprise	1987-88	31,134	31,134
7	Chowdhury & Co.	1991-92	32,399	32,399
8	Mr. Sultan Uddin Khan	1991-92	105	105
9	Mr. Sefayet Ullah	1991-92	199	199
10	Mr. Abdul Mannan	1991-92	196	196
11	Mr. Sadar Ullah	1991-92	3,023	3,023
12	Due to Vendor		205,155	205,155
Sub Total (a)			287,869	287,869

Project-01: Prantik Traders
Schedule of Liabilities for Goods

SL. No.	Name of Person / Parties	Origination	Amount in Tk.	
			30.06.2022	30.06.2021
1	Moyen Motros	1988-89	2,817	2,817
2	Syla Trading	1982-83	3,500	3,500
3	Khaja Trading Agency	1982-83	753	753
4	Islam & Co.	1970-71	4,845	4,845
5	Mohibur Rahman	1970-71	8,000	8,000
6	Haji Sobdar Ali	1970-71	8,000	8,000
7	Delowar & Brothers	1982-83	4,137	4,137
8	Binimoy Banijya Bitan	1981-82	25,000	25,000
9	Zilani Traders	1982-83	1,172	1,172
10	Appo Cuning	1981-82	566	566
11	Prantik Trading Comercial	1970-71	152,504	152,504
12	Ruma Enterprise	1984-85	2,025	2,025
13	Mostafa Brothers	1965-66	15,000	15,000
14	Bangladesh Enterprise	1982-83	19,500	19,500
15	Nowabpur Trading Corporation	1989-90	4,796	4,796
16	Jamil Engineering	1989-90	2,311	2,311
17	Kashem Enterprise	1982-83	657	657
			255,583	255,583
Less: Provision for write back			(20,979)	(20,979)
Sub Total (b)			234,604	234,604



Project-02: Quality Iron & Steel Co.
Schedule of Liabilities for Goods

SL. No.	Name of Person / Parties	Origination	Amount in Tk.	
			30.06.2022	30.06.2021
1	Suma Enterprise	1975-76	40,000	40,000
2	Hakim Electric Repairs	1976-77	345	345
3	Prantik Engineering	1977-78	14,190	14,190
4	Serajul Islam	1977-78	233	233
5	Yousuf Brothers	1977-78	1,000	1,000
6	Sung Vela & Service	1977-78	425	425
7	Nishan Transport Agency	1977-78	10,564	10,564
8	Haque Traders	1979-80	16,245	16,245
9	Shahiduzzaman	1979-80	351	351
10	Prantik traders	1979-80	67,925	67,925
11	Nazim & brothers	1983-84	200	200
12	College Aushadhalaya	1983-84	902	902
13	Benevolent Fund	1983-84	5,108	5,108
14	Bengal Traders	1983-84	1,310	1,310
15	Progati Enterprise	1983-84	2,125	2,125
16	General Motor Works	1988-89	1,000	1,000
17	Jewel Traders	1987-88	850	850
18	Comilla Autor	1987-88	274	274
19	Asad Motors	1988-89	2,240	2,240
20	Petty Cash	1988-89	2,445	2,445
21	Chodhagram Transport Agency	1990-91	70,917	70,917
22	Karuna Motors	1990-91	4,465	4,465
Sub Total (c)			243,114	243,114
Grand Total (a+b+c)			765,587	765,587



Dacca Steel Works Ltd.
Schedule of Liabilities for Expenses

Schedule No. - 12

Main Project: Dacca Steel Works Ltd.

SL. No.	Particulars	Sub. Sch.	Amount in Tk.	
			30.06.2022	30.06.2021
1	Salary & Wages		13,360	3,026
2	Provision for Adjustment		24,000	24,000
3	Accrued Expenses	1.01	4,971,270	4,841,611
4	Welfare Fund		90,997	90,997
5	Officer's Association		436	436
6	Liability for provident fund		2,042,983	1,897,764
7	Union chada		792	792
Sub Total (a)			7,143,839	6,858,626

1.01 Accrued Expense

SL. No.	Particulars	Amount in Tk.	
		30.06.2022	30.06.2021
1	Electricity	183,916	183,916
2	Gas Bill	254,503	254,503
3	Land & land development Tax	3,200,632	3,200,632
4	Income tax (Salary)	7,622	26,955
5	House Loan(BSEC)	30,000	18,750
6	PF Loan (BSEC)	20,000	20,000
7	PF Loan (DSWL)	94,313	-
8	VAT (Sales)	64,208	6,552
9	Audit Fee	92,000	70,000
10	Over time (April+May)	35,065	35,065
11	Lab Trade International	957,909	957,909
12	Angel International	67,329	67,329
13	Income Tax Deduction from supplier	(15,499)	-
14	VAT Deduction from supplier	(20,638)	-
15	Revenue Stamp Deduction	(90)	-
Total		4,971,270	4,841,611



Project-01: Prantik Traders

SL. No.	Particulars	Amount in Tk.	
		30.06.2022	30.06.2021
1	Provision for expenses	500,889	500,889
2	2-1/2% Relief	5,245	5,245
3	Provident Fund Loan	277,356	277,356
4	Welfare fund	42,055	42,055
5	Canteen deduction	33,769	33,769
6	Undisbursed salary / wages	7,482	7,482
7	Others liability	4,756	4,756
Sub Total (b)		871,552	871,552

Project-02: Quality Iron & Steel Co.

SL. No.	Particulars	Amount in Tk.	
		30.06.2022	30.06.2021
1	Un paid salary & wages	4,704	4,704
2	Power, Gas & Water	116,136	116,136
3	Accrued Expenses	66,693	66,693
Sub Total (c)		187,533	187,533
Grand Total Liabilities for Exp. (a+b+c)		8,202,924	7,917,711



Dacca Steel Works Ltd.
Schedule of Liabilities for other Finance

Schedule No. - 13

SL. No.	Name of Parties	Origination	Amount in Tk.	
			30.06.2022	30.06.2021
1	Desh suppliers	1975-76	500	500
2	Azad re rolling mills	1976-77	18,140	18,140
3	Bangla mill store	1978-79	500	500
4	PWD	1978-79	814,800	814,800
5	Faruk Enterprise	1979-90	12,650	12,650
6	Fazlur Rahman & Co.	1979-80	8,150	8,150
7	Nowabpur Trading Co.	1980-81	500	500
8	Kashem Electric Co.	1980-81	500	500
9	Rahman & Co.	1980-81	1,400	1,400
10	Khaja Trading agency	1980-81	305,505	305,505
11	Abdus Sattar & brothers	1982-83	500	500
12	Kogan Industrial Ltd.	1982-83	9,883	9,883
13	Kalpana Commercial	1983-84	500	500
14	International Motor Works	1985-86	2,844	2,844
15	Hashem & sons	1987-88	862	862
16	Bangla scale Ltd	1988-89	1,378	1,378
17	Central Motor works	1988-89	1,377	1,377
18	Bodharullah Chowdhury	1988-89	3,290	3,290
19	Sumit International	1989-90	5,000	5,000
20	Rahman Traders	1989-90	50,000	50,000
21	S.K. Goni & Co.	1990-91	447,402	447,402
22	Chadagram transport agency	1990-91	2,500	2,500
23	Oriental Enterprise	1991-92	15,000	15,000
24	Alam motor works	1985-86	827	827
25	Homeland water transport	1992-93	104,500	104,500
26	Sattar Iron traders	1993-94	28,120	28,120
27	S & C corporation	1992-93	329,805	329,805
28	Ossenia polly & Accessories Ltd.	1998-99	231,000	231,000
29	Dhaka pakage ltd.	1998-99	15,705	15,705
30	Janata motor works	1998-99	3,679	3,679
31	Atlas Bangladesh Ltd.	1999-00	56,700	56,700
32	M/S Laboni Cutting & Engineering Works	2005-06	364,434	364,434
33	Mr. Rafiqul Islam	2007-08	56,466	56,466
34	Synthia packaging & Accessories Ltd.	2009-10	352,170	352,170
35	Rupchada Restura (Bismilla Traders)	2009-10	336,600	336,600
36	Niloy publisher	2009-10	27,300	27,300
37	Magnet security services	2004-05	82,844	82,844
38	REL motor ltd.	2006-07	1,553,954	1,553,954

SL. No.	Name of Parties	Origination	Amount in Tk.	
			30.06.2022	30.06.2021
39	M/s Sinage	2008-09	711,288	711,288
40	Shelina Enterprise	2010-11	82,773	82,773
41	Md. Mokbul Hossain (Mukul)	1989-90	14,400	14,400
42	Haque Store	1990-91	28,305	28,305
43	Yunus Maih	1996-97	12,672	12,672
44	M/S M A Vhuiya flower Mills	2016-17	38,709	38,709
45	M/S A R M Enterprise	2016-17	47,583	47,583
46	M/S Osean Enterprise	2016-17	16,524	16,524
47	Mr. Abul Kashem (Rickshaw Garage)	1988-89	20,655	20,655
48	M/S Saim Enterprise	2016-17	14,994	14,994
49	Mayar Doa Motors (Masum)	2017-18	10,824	10,824
50	M/S Nurul Islam Store	2017-18	14,982	14,982
51	Mayar Doa Traders	2017-18	7,458	7,458
52	Md. Aminul Islam	2017-18	9,702	9,702
53	Abu Sayad Enterprise	2017-18	13,200	13,200
54	Kamrul Hasan Karjul	2017-18	30,030	30,030
55	MD. A. R. Alal Ahmed	2017-18	7,260	7,260
56	Abu Sayad Enterprise	2017-18	33,330	33,330
57	M/S Mohammadia Automobiles	2017-18	23,100	23,100
58	M/S Mayar Doa Motors	2017-18	9,768	9,768
59	Inteli Pharmaciticals	2018-19	117,504	117,504
60	Shawpon Auto Electronics Works	2017-18	6,600	6,600
61	TVS Auto Bangladesh Ltd.	2018-19	765,000	765,000
62	Risig Food Kod Hotel & Restaurent	2018-19	51,102	51,102
63	S.K. Goni & Co.	2018-19	42,480	42,480
64	S.K. Goni & Co.	2018-19	19,800	19,800
65	Liabilities for other Finance	2018-19	4,518,707	4,518,707
66	Lab Trade International	2019-20	957,909	957,909
67	Islam Oxygen	2020-21	1,050,039	1,050,039
68	Fair Technology Ltd.	2020-21	7,345,200	7,345,200
Total Security Deposit from Tenant			21,269,183	21,269,183
Sub Total (a)			21,269,183	21,269,183



Project-1: Prantik Traders

SL. No.	Particulars	Amount in Tk.	
		30.06.2022	30.06.2021
1	Tax Deduction	94,312	94,312
2	Advance against sales	19,084	19,084
3	Security Received	44,365	44,365
4	Workers Participation fund	15,050	15,050
5	Salary/Wages Clearance account	2,269	2,269
	Sub Total (b)	175,080	175,080

Project-2: Quality Iron & Steel Co.

SL. No.	Particulars	Amount in Tk.	
		30.06.2022	30.06.2021
1	Advance against sales	296,242	296,242
2	Security Deposit Received	34,733	34,733
3	Welfare Fund	23,813	23,813
4	Provident Fund	72,609	72,609
5	Relief and Rehabilitation	3,847	3,847
6	Officers Association	68	68
7	Liabilities for PF. Loan(BSEC PF.Trust)	95,499	95,499
8	Godown rent received in advance	155,470	155,470
	Sub Total (c)	682,281	682,281
	Grand Total (a+b+c)	22,126,544	22,126,544



Dacca Steel Works Ltd.
Schedule of Advance Against Sales

Schedule No. - 14

SL. No.	Sip. No.	Name of Party	Amount in Tk.	
			30.06.2022	30.06.2021
1	3	Ex.Engg.H&B.Directorate Segunbagicha, Dhk.	1,900	1,900
2	4	Ex Engg.PH.Store Division, Dhaka	626,182	626,182
3	5	Ex.Engg.Water Development DV-2, Dhaka	42,389	42,389
4	9	Bangladesh Agricultural Reaserch Insti.Joydep.	5,694	5,694
5	10	Bangladesh ware housing ministry of Jute	10,717	10,717
6	11	Bangladesh Agricultural develop.corporation	370,400	370,400
7	13	Bangladesh Engineering University, Dhaka	54,279	54,279
8	16	Bangladesh Bank	8,314	8,314
9	20	Moqbular Rahman Jute mills Ltd.	1,000	1,000
10	22	M/s Sylhet Textile mills	7,909	7,909
11	24	Tongi pilot hight school	1,526	1,526
12	25	Ms/ Concord construction Engg.Co.Ltd.	6,036	6,036
13	26	Dvi-Enggr.building constrac.iqbal rd. Dhaka.	235,920	235,920
14	27	Dhaka Municipal Corporation	2,857	2,857
15	29	Fazlul Haque mohila college, Dhaka	13,124	13,124
16	33	Md.Nurul haque, driver,BSEC,Dhaka	3,987	3,987
17	24	Lutfar Rahman Miah	1,679	1,679
18	36	M.M.Hossain & Sons	2,497	2,497
19	37	Bengal Enterprise	3,068	3,068
20	38	Md. Nurul Islam	1,745	1,745
21	39	Md. Lutfar Rahman	1,000	1,000
22	43	Bangladesh Foundry Engg.Works Ltd.	877	877
23	46	Habis Uddin	23,640	23,640
24	47	Asraf	1,843	1,843
25	50	M/S. Nazrul Enterprise	16,886	16,886
26	52	M.A.Hasib	575	575
27	53	M/s. B.K.Enterprise	947	947
28	56	Left.Cornel.Md.Nuruddin Khan	9,351	9,351
29	118	Satata Iron Traders	11,880	11,880
30	119	Homeland water transport service	73,424	73,424
31	120	Others	(10,000)	(10,000)
Total			1,531,646	1,531,646



Dacca Steel Works Ltd.
Schedule of Provision for Tax & VAT

Schedule No. - 15

SL. No.	Assessment year	Income year	Amount in BDT	
			30.06.2022	30.06.2021
1	1975-76	1974-75	1,003,000	1,003,000
2	1976-77	1975-76	657,152	657,152
3	1977-79	1976-77	517,412	517,412
4	1979-80	1978-89	579,403	579,403
5	1980-81	1979-80	309,640	309,640
6	1971-82	1980-81	2,009,170	2,009,170
7	1982-83	1981-82	999,038	999,038
8	1984-85	1992-93	155,880	155,880
9	1992-93	1993-94	7,507	7,507
10	2016-17	2015-16	107,715	107,715
11	2017-18	2016-17	91,919	91,919
12	2018-19	2017-18	140,813	140,813
13	2019-20	2018-19	2,132,975	2,132,975
14	2020-21	2019-2020	1,846,328	-
Total			10,557,951	8,711,623
Less: Paid Previous Year			(4,152,585)	(1,336,447)
			6,405,366	7,375,176
Add: Provision during the year			1,511,822	1,846,328
Less: Paid during the year			(421,246)	(2,816,138)
Grand Total			7,495,942	6,405,366